

23 January 2018

**NOTICE TO:**

**AFFECTED PERSONS OF INCA MASONRY PRODUCTS PROPRIETARY LIMITED (IN BUSINESS RESCUE) Registration Number: 2005/019702/07 ("the Company")**

**And**

**THE COMPANIES AND INTELLECTUAL PROPRIETARY COMMISSION ("CIPC")  
STATUS REPORT AND UPDATE IN TERMS OF S123 (3) OF THE COMPANIES ACT, 2008 ("the Act")**

1. The business rescue proceedings of the Company have not been concluded within three months of the date of commencement thereof, and therefore as required, this report is being tabled in terms of Section 132(3) (a) of the Act.
2. Following the conclusion of a sale of business agreement with Cholla (Pty) Ltd t/a Dukathole Brickworks ("Dukathole"), the purchase price of R13.3 million was received by the Company.
3. All creditors other than the South African Revenue Service ("SARS") and Sheerprops 181 (Pty) Ltd ("Sheerprops") have now been paid in accordance with the adopted business rescue plan (refer to Annexure A: Dividend Schedule).
4. SARS dividend will be paid on or before 31 January 2018 as the BRP is re-assessing the claim due to errors picked up on the SARS PAYE statement. The Sheerprops claim was not paid by instruction from Dukathole, who have acquired the claim and property previously owned by Sheerprops.
5. The business, including employees, has been now transferred to Dukathole, with effect from 15 December 2017.
6. Immediately after payment of the SARS dividend, filing of the last VAT return, and payment of any outstanding business rescue costs, the BRP will file a notice of substantial implementation.

Yours faithfully,

Sipho Sono  
Business Rescue Practitioner

**EAST LONDON**

TEL: 043 745 1215/81/83  
087 941 4900  
FAX: 043 745 1501  
MDANTSANE ACCESS ROAD  
EAST LONDON  
BOX 3208 CAMBRIDGE 5206  
EMAIL: [inca@incaeasterncape.co.za](mailto:inca@incaeasterncape.co.za)  
WEBSITE ADDRESS:  
[www.incaeasterncape.co.za](http://www.incaeasterncape.co.za)

**MTHATHA**

TEL: 047 532 6206  
FAX: 047 532 6623  
TERMINUS ROAD  
VULINDLELA HEIGHTS  
PRIVATE BAG X 5220  
MTHATHA 5099

**DIRECTORS**

ZM TINI (Managing)  
B GABELANA

**INCA**

Reg. No. 2005/019702/07