

**NOTICE TO ALL AFFECTED PERSONS OF INCA MASONRY PRODUCTS
PROPRIETARY LIMITED (IN BUSINESS RESCUE)**



Dear Sir/Madam,

**NOTICE OF MEETING OF CREDITORS AND OTHER HOLDERS OF A VOTING
INTEREST IN TERMS OF SECTION 151 OF THE COMPANIES ACT 71 OF 2008 ("THE
ACT")**

Notice is hereby given to all known creditors and other holders of a voting interest of Inca Masonry Products Proprietary Limited ("the Company") that the meeting of creditors and shareholders, for the purpose of considering the business rescue plan of the Company in terms of section 151 of the Act, is to be held at the date and time set out below:

DATE: 30 NOVEMBER 2017

TIME: 11H00

**PLACE: INCA MASONRY PRODUCTS, MDANTSANE ACCESS ROAD,
WILSONIA, EAST LONDON**

EAST LONDON

TEL: 043 745 1215/81/83
087 941 4900
FAX: 043 745 1501
MDANTSANE ACCESS ROAD
EAST LONDON
BOX 3208 CAMBRIDGE 5206
EMAIL: inca@incaeasterncape.co.za
WEBSITE ADDRESS:
www.incaeasterncape.co.za

MTHATHA

TEL: 047 532 6206
FAX: 047 532 6623
TERMINUS ROAD
VULINDLELA HEIGHTS
PRIVATE BAG X 5220
MTHATHA 5099

DIRECTORS

ZM TINI (Managing)
B GABELANA

INCA

Reg. No. 2005/019702/07



Summary of rights of affected persons to participate in and vote at the meeting

Creditors, other holders of a voting interest and employees of the Company are referred to Sections 144, 145 and 146 of the Act, and are encouraged to seek independent legal advice in respect of their rights.

Affected persons may, inter alia, be entitled to notice of court proceedings, decisions, meetings or other relevant events, participate in court proceedings, form employees' or creditors' committees and be consulted, make submissions, and vote in respect of the business rescue plan.

In terms of Section 152 of the Act, the AGENDA for the Meeting is as follows:

1. Introduction of the proposed business rescue plan for consideration by creditors and shareholders;
2. The practitioner to inform the meeting whether he continues to believe that there remains a reasonable prospect of the company being rescued.
3. Address to the meeting by the employees' representatives.
4. Discussions and the conducting of a vote on any motions: -
 - 4.1 To amend the proposed business rescue plan, in any manner moved and seconded by holders of creditors voting interests which are satisfactory to the practitioner.
 - 4.2 For directions to the practitioner to adjourn the meeting in order to revise the business rescue plan for further consideration.
5. Vote to accept or reject the proposed business rescue plan (as amended).
6. Results of the preliminary vote.
7. Results of the vote of shareholders.
8. Report on whether the plan has or has not been adopted.
9. If the business rescue plan is rejected, opportunity for the practitioner or affected parties to invoke the provisions of Section 153 of the Act.

CREDITORS AND SHAREHOLDERS TAKE NOTE THAT SHOULD YOU FOR ANY REASON BE UNABLE TO ATTEND THE MEETING, YOU ARE ENTITLED TO EXERCISE A VOTE BY PROXY FORM (A COPY OF WHICH IS ATTACHED HERETO), WHICH PROXY FORM MUST BE FORWARDED TO THE PRACTITIONER ON OR BEFORE 29 NOVEMBER 2017 AT 10H00.

Please do not hesitate to contact the practitioner at sipho.sono@opisadvisory.co.za for any queries. Creditors and shareholders can also email their proxies to the above email address.

Yours faithfully,

Sipho Sono

Business Rescue Practitioner

In respect of Inca Masonry Products Proprietary Ltd

21 November 2017