

ANNEXURE D: PROBABLE BR DIVIDEND AT PUBLICATION DATE

Amount in Rand

Proceeds from sale of assets to Dukathole	13 300 000
Secured pre-commencement creditors	3 306 160
Absa vehicle & Asset Finance (lease rentals)	154 991
Biztec Consulting	1 169
NEF	3 150 000
Available for distribution after pre-commencement claims	9 993 840
Employee post-commencement claims for October, November & December 2017	1 667 455
Available for distribution after employee post-commencement claims	8 326 385
Other post commencement financing	556 453
Sheerprops, rent November & December	200 391
Barloworld, forklift rentals November & December	72 094
SARS, VAT due October 2017	48 488
SARS, PAYE due November 2017	41 454
Telkom, telephone costs November & December	16 000
Biztech, PABX rental & internet service November & December	24 000
Red Alert, security November & December	154 025
Available for distribution after other post commencement claims	7 769 933
Preferred pre-commencement employee claims	802 562
Available for distribution to pre-commencement concurrent claims & VAT claw-back	6 967 370
Less: VAT claw-back based on 41 cents compromise	484 691
Available for distribution to pre-commencement concurrent claims	6 482 679
Top-up to pre-commencement concurrent claims	372 387
	6 855 067
Total pre-commencement claims	16 719 675
Probable Dividend to Pre-Commencement Creditors	R0,41