

	Dukathole Offer	Mathupha Offer
Offer / Subscription for shares	10 100 000	8 600 000
NEF bridge financing, Dti grant	0	2 000 000
NEF loan conversion to equity	0	3 150 000
Shareholder funding from NEF for BR Fees & Costs	0	757 000
	10 100 000	14 507 000
Less: working capital reserve	0	3 600 000
Available for BR Distribution	10 100 000	10 907 000
Less: BR fees & costs	827 000	797 000
Business rescue fees	657 000	657 000
Legal fees icw business rescue proceedings	80 000	50 000
Subsistence & travel re-imbursements	90 000	90 000
	9 273 000	10 110 000
Secured pre-commencement creditors	3 163 768	3 163 768
Absa vehicle & Asset Finance (lease rentals)	12 599	12 599
Biztec Consulting	1 169	1 169
NEF	3 150 000	3 150 000
	6 109 232	6 946 232
Available for distribution after pre-commencement claims	6 109 232	6 946 232
Employee post-commencement claims for October, November & December 2017	1 667 455	1 667 455
Available for distribution after employee post-commencement claims	4 441 778	5 278 778
Other post commencement financing	339 870	339 870
Sheerprops, rent for November 2017	116 868	116 868
Barloworld, forklift rentals	36 047	36 047
SARS, VAT due October 2017	48 488	48 488
SARS, PAYE due November 2017	41 454	41 454
Telkom, telephone costs	8 000	8 000
Biztech, PABX rental & internet service	12 000	12 000
Red Alert, security	77 013	77 013
	4 101 907	4 938 907
Available for distribution after other post commencement claims	4 101 907	4 938 907
Preferred pre-commencement employee claims	802 562	802 562
	3 299 345	4 136 345
Available for distribution to pre-commencement concurrent claims	3 299 345	4 136 345
Total pre-commencement claims	16 429 212	16 429 212
Probable Dividend to Pre-Commencement Creditors	R0,20	R0,25